



Royal Netherlands Institute for Sea Research

# Charter Party agreements

## liabilities

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## BIMCO "Supplytime 89" with amendments

- This BIMCO charter agreement is fairly balanced between Owner and Charterer, widely accepted and even preferred by underwriters.
- Offering possibility for Mutual Indemnity & Waiver of Recourse.
- Charterer can be included in the P&I insurance policy as an additional named insured, which indemnifies the named insured against claims brought forward by any other of the named insureds, and vice versa. (knock-for-knock)
- NIOZ requires a Charterers' Liability Insurance from Charterer, which NIOZ insurance brokers can provide.